

# Michigan

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**  
 SEPTEMBER 30, 2005  
 (In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
<b>ASSETS</b>				
Current Assets:				
Cash	\$ -	\$ 166	\$ -	\$ 8
Equity in common cash	17,350	-	114,897	38,432
Taxes, interest, and penalties receivable	741	-	111,413	-
Amounts due from other funds	-	781,681	70,063	11,644
Amounts due from component units	-	808	-	-
Amounts due from federal agencies	31,957	108,142	-	5,414
Amounts due from local units	17,457	27,801	-	958
Inventories	-	6,447	-	-
Other current assets	10	8,712	6,975	483
Total Current Assets	67,516	933,757	303,347	56,939
Taxes, interest, and penalties receivable	-	-	1,707	-
Advances to other funds	-	19,783	-	-
Amounts due from local units	522	35,265	-	5,676
Other noncurrent assets	-	956	-	1,357
Total Assets	\$ 68,038	\$ 989,761	\$ 305,054	\$ 63,971
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ 482	\$ 11,911	\$ 718	\$ 1,455
Accounts payable and other liabilities	29,639	160,649	231,920	10,757
Amounts due to other funds	51	4,464	52,619	70
Deferred revenue	15,797	8,075	18,089	-
Total Current Liabilities	45,969	185,099	303,347	12,282
Long-Term Liabilities:				
Advances from other funds	-	19,783	-	-
Deferred revenue	-	13,326	1,707	1,357
Total Liabilities	45,969	218,209	305,054	13,638
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	2,236	87,834	-	27,846
Restricted revenues	-	168,620	-	6,959
Multi-year projects	16,238	387,531	-	-
Construction and debt service	-	83,917	-	-
Revolving loan programs	2,200	15,174	-	11,563
Noncurrent assets	-	28,477	-	-
Total Reserved	20,673	771,553	-	46,369
Unreserved	1,396	-	-	3,964
Total Fund Balances	22,069	771,553	-	50,333
Total Liabilities and Fund Balances	\$ 68,038	\$ 989,761	\$ 305,054	\$ 63,971

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**  
 SEPTEMBER 30, 2005  
 (In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 1	\$ -	\$ -	\$ 175
Equity in common cash	103,384	73,958	-	348,021
Taxes, interest, and penalties receivable	-	-	-	112,154
Amounts due from other funds	-	-	-	863,387
Amounts due from component units	-	-	-	808
Amounts due from federal agencies	3,529	-	22,427	171,469
Amounts due from local units	4,019	-	30,044	80,280
Inventories	-	-	-	6,447
Other current assets	-	-	33	16,212
Total Current Assets	110,933	73,958	52,504	1,598,953
Taxes, interest, and penalties receivable	-	-	-	1,707
Advances to other funds	-	-	-	19,783
Amounts due from local units	-	-	-	41,463
Other noncurrent assets	-	-	-	2,313
Total Assets	\$ 110,933	\$ 73,958	\$ 52,504	\$ 1,664,219
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ 13	\$ 376	\$ 1,747	\$ 16,701
Accounts payable and other liabilities	12,668	4,482	21,008	471,123
Amounts due to other funds	-	-	28,051	85,255
Deferred revenue	875	-	1,698	44,535
Total Current Liabilities	13,555	4,858	52,504	617,614
Long-Term Liabilities:				
Advances from other funds	-	-	-	19,783
Deferred revenue	-	-	-	16,390
Total Liabilities	13,555	4,858	52,504	653,787
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	-	-	-	117,916
Restricted revenues	-	-	-	175,579
Multi-year projects	-	-	-	403,769
Construction and debt service	-	-	-	83,917
Revolving loan programs	-	-	-	28,937
Noncurrent assets	-	-	-	28,477
Total Reserved	-	-	-	838,594
Unreserved	97,379	69,100	-	171,838
Total Fund Balances	97,379	69,100	-	1,010,433
Total Liabilities and Fund Balances	\$ 110,933	\$ 73,958	\$ 52,504	\$ 1,664,219